MILESTONE REFERRAL PROGRAM - TERMS & CONDITIONS:

By participating or enrolling in this Program or receiving and acting on an offer from us, you (Eligible Referrer) agree to the Zolve Terms and Conditions, Zolve Privacy Policy, and any other terms applicable.

1. **Referral Bonus**: Subject to the terms set forth herein, including all eligibility criteria set forth herein, you and your Eligible Referee are eligible to earn the following rewards amounts based on the date the Eligible Referee meets the criteria to earn rewards as provided herein.

1.1 **Fixed Referral Fee**: For every Successful Referral, both you and Eligible Referee will earn reward points worth $10 each.

1.2 **Step Rewards**: In addition to above, you (Eligible Referrer) are entitled to one-time step-based benefits upon completion of the each of the below mentioned tasks:

<table>
<thead>
<tr>
<th>Successful Referrals</th>
<th>Rewards</th>
</tr>
</thead>
<tbody>
<tr>
<td>Upon completion of 3rd Successful Referral</td>
<td>$50 worth reward points</td>
</tr>
<tr>
<td>Upon completion of 6th Successful Referral</td>
<td>$100 worth reward points</td>
</tr>
<tr>
<td>Upon completion of 10th Successful Referral</td>
<td>$150 worth reward points</td>
</tr>
</tbody>
</table>

All rewards mentioned above will be subject to redemption of the same by the Eligible Referrer and Eligible Referee as the case maybe as per the procedure mentioned under Section 5 and as provided on the Zolve application.


3. **Offer Effective Date**: July 06, 2023

4. **Eligibility**:

4.1 You have signed up on Zolve application; have complied with and fulfilled the Required Conditions as mentioned under Section 4.5; and your Zolve bank account and Zolve credit account opened with Zolve is in good standing; ("Eligible Referrer")

4.2 During the Offer Period and post sign up, you have referred Zolve credit card to an individual who has not already registered with Zolve for any product or otherwise as on the date of reference ("Eligible Referee"). If the referee is already registered with Zolve as on the date of reference by you or has already been referred by some other Zolve customer before he/ she uses your referral code for registration with Zolve, the referral shall not be considered a valid referral and you will not be entitled to obtain the Referral Bonus.

4.3 Subject to 4.2, post your reference, the Eligible Referee has registered with Zolve using your referral code; complied with and fulfilled the Required Conditions ("Successful Referral").

4.4 Upon Successful Referral, you and Eligible Referee, as the case maybe will be entitled to obtain the Referral Bonus as mentioned in Clause 1 of this Terms and Conditions.
4.5 **Required Conditions:** The conditions required to be fulfilled prior to Successful Referral are as follows:

i. An individual has:
   a) Submitted a valid passport through Zolve application;
   b) Uploaded photograph/ selfie through Zolve application;
   c) Accepted Zolve bank account terms and conditions;
   d) Submitted PAN card through Zolve application;
   e) Submitted I20 through Zolve application or employment offer letter through Zolve application, as applicable;
   f) Submitted valid US visa (L1, H1B or F1 visa) through Zolve application; and
   g) Accepted Zolve credit card terms and conditions through application;

ii. All the documents submitted or uploaded through sub-section a) to g) have been approved by Zolve;

iii. The individual has obtained approval for the Zolve bank account and has obtained a valid Zolve bank account number; and

iv. The individual is not rejected for credit by Zolve.

**Zolve credit card or credit card** here means the unsecured credit card of Zolve branded as Zolve Classic Card, Zolve Signature Card or Zolve Black Card.

5. **Redemption**

5.1 **Rewards Redemption:** The reward points can be redeemed once (i) the Zolve bank account and the Zolve credit card have been activated by you and each Eligible Referee and (ii) Each Eligible Referee has undertaken first purchase transaction using the Zolve credit card post activation.

5.2 **Account Activation:** In order to activate the bank account and the credit card, (i) you and each Eligible Referee should have fulfilled the Required Conditions; and (ii) you and each Eligible Referee should be physically present in the United States of America.

5.3 **Mode of Redemption:** The Referral Bonus will be in the form of reward points worth the earned dollar value i.e., $1 = 100 reward points. You can redeem the reward points once you have a minimum of 1000 reward points in your rewards account. The reward points can be redeemed as statement credit or gift card through the application. If the mode of redemption is statement credit, the statement credit will be credited to your credit card. If gift card is selected for redemption of reward points, the gift card will be emailed to your registered email address with Zolve.

5.4 **Restriction:** It is important to note that if the above-mentioned process covered under Clause 4 and 5 with respect to eligibility and Redemption, respectively is not complied with, you shall not be entitled to redeem the rewards under this Offer.

6 We, in our sole and absolute discretion, may determine if you meet the eligibility requirements to be eligible for this offer, and may modify eligibility criteria in our sole discretion and at any time without notice to you.

7. This offer cannot be clubbed with any other introductory offer or signup bonus offer or referral offer.

8. If you return, chargeback, cancel, dispute, or otherwise request a refund for any transaction made using the cashback or reward points, we reserve the right to remove related cashback or reward points amounts from the account.
9. In case of any fraudulent activity by the customer including but not limited to creating duplicate accounts, aliasing or violating these Terms & Conditions and the Policies and rules as envisaged on the Zolve website or mobile app, Zolve reserves the right to withdraw/change the prize accruable to the customer at its sole discretion.

10. Zolve reserves the right to change the offer terms or terminate the offer at any time without notice.

11. Zolve Cash back terms & conditions apply (https://zolve.com/cashback-tnc). For any issues please reach out to: legal@zolve.com

12. The logos and brand names used in this offer are the trademark and copyright of the original owner.

Zolve Innovations, Inc. is a financial technology company, not a bank or lender. All Zolve banking services are provided by our partnering banks, Members FDIC, pursuant to a license from Mastercard and may be used everywhere Mastercard debit or credit cards are accepted. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated. Zolve Debit Cards and Zolve Credit Cards are issued by our partnering banks, Community Federal Savings Bank, NY or The Bank of Missouri, Perryville MO, Members FDIC, pursuant to its license with Mastercard, and are subject to the terms of a Deposit Account Agreement and Cardholder Agreement. Deposits are subject to FDIC insurance up to the legally permissible amount.

Effective Date: July 6, 2023